

**Alberta Chamber of Resources**  
**Statement of Operations for the year ending December 31, 2020**

	<b>2019</b> <b>Actual (\$)</b>	<b>2020</b> <b>Actual (\$)</b>	<b>2020</b> <b>Budget (\$)</b>
<b>REVENUE:</b>			
Membership Fees	\$ 334,706	\$ 320,750	\$ 340,000
Administration and Management Services	147,937	84,623	141,000
Net Special Projects and Events	41,962	28,848	65,000
<b>Total Revenue</b>	<b>\$ 524,605</b>	<b>\$ 434,221</b>	<b>\$ 546,000</b>
<b>EXPENSES:</b>			
Salaries and Employee Benefits	\$ 408,570	\$ 305,045	\$ 386,500
Rent and Parking	59,343	51,554	46,400
Travel Expenses	6,710	707	8,500
Office Operations Expenses	62,273	64,955	77,350
Contract Employees	3,991	142,118	4,500
Professional and Consulting Fees	23,160	27,786	22,500
<b>Total Expenses</b>	<b>\$ 564,047</b>	<b>\$ 592,165</b>	<b>\$ 545,750</b>
<b>Investment Income (Loss)</b>	<b>\$ 53,423</b>	<b>\$ 18,793</b>	<b>\$ -</b>
<b>Net Revenue Surplus / (Shortfall)</b>	<b>\$ 13,981</b>	<b>\$ (139,151)</b>	<b>\$ 250</b>
<b>Memo: Net Rev. Surplus / (Shortfall) Ex. Inv. Income</b>	<b>\$ (39,442)</b>	<b>\$ (157,944)</b>	<b>\$ 250</b>

**Alberta Chamber of Resources**  
**Statement of Financial Position as at December 31, 2020**

	<b>2019</b>	<b>2020</b>
	<b>Actual (\$)</b>	<b>Actual (\$)</b>
<b>ASSETS:</b>		
Current Assets	\$ 210,645	\$ 282,306
Portfolio Investments	839,744	773,390
Deferred Rent	-	2,591
Capital Assets	39,425	30,643
<b>Total Assets</b>	<b>\$ 1,089,814</b>	<b>\$ 1,088,930</b>
<b>LIABILITIES AND NET ASSETS:</b>		
Accounts Payable and Accrued Liabilities	\$ 69,023	\$ 122,955
Deferred Items	238,720	283,055
CEBA Loan Payable	\$ -	\$ 40,000
<b>Total Liabilities</b>	<b>\$ 307,743</b>	<b>\$ 446,010</b>
Restricted for Capital Investment	\$ 575,000	\$ 575,000
Unrestricted	207,071	67,920
<b>Total Net Assets</b>	<b>\$ 782,071</b>	<b>\$ 642,920</b>
<b>Total Liabilities and Net Assets</b>	<b>\$ 1,089,814</b>	<b>\$ 1,088,930</b>

**Alberta Chamber of Resources  
2021 Budget**

	<b>2020 Actual (\$)</b>	<b>2020 Budget (\$)</b>	<b>2021 Budget (\$)</b>
<b>REVENUE:</b>			
Membership Fees	\$ 320,750	\$ 340,000	\$ 310,000
Admin and Management Services Revenue	84,623	141,000	12,357
Net Special Projects and Events	<u>28,848</u>	<u>65,000</u>	<u>18,000</u>
Total Revenue	<u>\$ 434,221</u>	<u>\$ 546,000</u>	<u>\$ 340,357</u>
<b>EXPENSES:</b>			
Salaries and Employee Benefits	\$ 305,045	\$ 386,500	\$ 24,715
Rent and Parking	51,554	46,400	52,510
Travel	707	8,500	5,000
Office Operations	64,955	77,350	55,850
Contract Employees	142,118	4,500	175,000
Professional and Consulting Fees	<u>27,786</u>	<u>22,500</u>	<u>25,700</u>
Total Expenses	592,165	545,750	338,775
Net Revenue over Expenses	<u>\$ (157,944)</u>	<u>\$ 250</u>	<u>\$ 1,582</u>

Note: No Investment Income from the Capital Fund included in any of these figures